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Applied Research Corporation Executive Appointed to Board of the National Association of Corporate Directors' New Jersey Chapter

METUCHEN, N.J. (October 12, 2004) -- Applied Research Corporation, a one-of-a-kind human resource consulting firm that delivers comprehensive assessment, coaching, transition leadership, and performance management strategies, today announced the appointment of Jan Margolis, managing director and co-founder, to the New Jersey Chapter's board of directors of the National Association of Corporate Directors (NACD).

NACD announced the charter of the New Jersey Chapter in September 2004 and Margolis is a new appointment to the board that will oversee the chapter. The chapter was formed to support members' efforts in becoming strategic assets and sources of competitive advantage during this time of unprecedented change and challenge for boards of directors. The chapter will also provide area directors with innovative programs and relationship networks to reduce risk and enhance long-term performance through better board practices.

"Jan is a highly respected member of the business community, and we are excited to have her join the board," said Mark Sickles, president of the New Jersey Chapter of NACD. "We look forward to benefiting from her overall business acumen as well as her deep expertise in leadership education and organizational effectiveness."

Margolis co-founded Applied Research 15 years ago, and has led the firm in developing and managing each of its core businesses including assessment, coaching, transition leadership and performance strategies. Margolis is also a highly sought advisor, working with newly appointed managers and executives as they transition into their new responsibilities. Previously, she was senior vice president of executive resources at Bristol-Myers Squibb, managed the professional development and placement of senior executives globally for Bankers Trust Company, and was the co-producer and on-air host of the Emmy Award winning PBS television series, "Women: Choices and Challenges."

The New Jersey Chapter of NACD aims for its membership to include CEOs and directors of public firms as well as owners and directors of large private and non-profit firms. The chapter will hold its inaugural meeting later this fall and begin planning for its 2005 programs, including a variety of educational panels.

About the National Association of Corporate Directors

The National Association of Corporate Directors, a not-for-profit membership organization founded in 1977, is dedicated exclusively to serving the corporate governance needs of directors and boards. The NACD conducts educational programs and standard-setting research, and provides information and guidance on board governance issues and practices. Membership includes board members from U.S. and overseas companies ranging from large, publicly held corporations to small, over-the-counter, closely held, and private firms. For more information, visit www.nacdonline.org.

About Applied Research Corporation

Headquartered in central New Jersey with offices in Atlanta, Ga., St. Louis, Mo., Phoenix, Ariz., London, and Shanghai, Applied Research Corporation is a one-of-a-kind consulting firm that delivers comprehensive assessment, coaching, transition leadership and performance management services. In a world where speed propels decisions, Applied Research Corporation helps identify and develop managers who can make the right decisions quickly, based on experience and solid business understanding, to create real competitive gains for their organizations. Through their transition support services, Applied Research Corporation helps ensure the success of newly appointed managers and executives, worldwide. For more information, visit www.arclead.com or e-mail sales@arclead.com.

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